



OFFICE OF
INSURANCE COMMISSIONER

In the Matter of)	
)	No. D06-211
NATIONAL INSURANCE COMPANY)	
OF WISCONSIN, INCORPORATED)	CONSENT ORDER
)	IMPOSING A FINE
An Authorized Insurer)	
_____)	

Findings of Fact:

1. National Insurance Company of Wisconsin, Incorporated ("NICOW") is authorized to conduct insurance business in Washington State. It issues disability insurance.
2. NICOW completed filing its calendar year 2005 Annual Statement with the Office of the Insurance Commissioner ("OIC") on May 12, 2006.

Conclusions of Law:

1. NICOW's failure to timely file its complete calendar year 2005 Annual Statement constitutes one violation of RCW 48.05.250.
2. RCW 48.05.185 authorizes the Commissioner to impose a fine in lieu of or in addition to the suspension or revocation of an insurer's certificate of authority.
3. Washington Administrative Code 284-07-050 indicates that the date of receipt of the later of the electronic annual statement or verification is considered the receipt date of the annual statement.

Consent to Order:

NICOW consents to the following, in order to resolve this matter without further legal or administrative proceedings. The Insurance Commissioner consents to resolve this matter in consideration of the insurer's payment of a fine as set forth below.

1. NICOW consents to the entry of the foregoing Findings of Fact and Conclusions of Law, and acknowledges its duty to comply fully with all applicable laws and regulations of the State of Washington. It waives further administrative or legal challenge to the actions taken, or to be taken, by the Insurance Commissioner, related to the subject matter of this Order.
2. Within thirty days of the entry of this Order, NICOW will pay to the Insurance Commissioner a fine in the amount of \$10,000 (ten thousand dollars).

Mailing Address: P.O. Box 40255 • Olympia, WA 98504-0255
Street Address: 5000 Capitol Blvd. • Tumwater, WA 98501

3. Failure to pay the fine in full within thirty days of the entry of this order will constitute grounds for revocation of the certificate of authority held by NICOW in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 26 day of June, 2006.

NATIONAL INSURANCE COMPANY OF WISCONSIN, INC.

By: 

Printed Name: SCOTT BRISCOE

Printed Corporate Title: EXEC VP & SECRETARY

Pursuant to the foregoing Findings of Fact, Conclusions of Law, and Consent to Order, the Insurance Commissioner orders as follows:

Order:

1. National Insurance Company of Wisconsin, Inc. is ordered to pay, within thirty days of the entry of this order, a fine in the amount of \$10,000 (ten thousand dollars).
2. Failure to pay the fine timely and in full will constitute grounds for revocation of the certificate of authority held by National Insurance Company of Wisconsin, Inc. in Washington State. It will also result in a civil action being brought by the Attorney General on behalf of the Insurance Commissioner, to recover the fine.

Executed this 29th day of June, 2006

MIKE KREIDLER
Insurance Commissioner

By: 

Marcia G. Stickler
Legal Affairs Division